

## **Name of service**

Acquisition of a 100% of a company's capital

## **Division**

Listing

## **Recipients of Service**

Listed public shareholding company

## **Available Forms to Perform Service**

Acquisition application form

## **Service Description**

Possessing the whole shares of one company by another company

## **Requirements and Conditions of Service**

1. The Approval of the Ministry of Industry and Trade on Acquisition
2. A quittance certificate issued by the Administration and Financial Dept. at the ASE

## **Required Documents**

The application of acquisition including the following:

1. The company's articles of association, memorandum of association after the amendment
2. Names of the shareholders who own (5%) or more of the company's shares
3. The names of the members of the Board of Directors, and names and positions of the top executive management, and the securities owned by any of them or their relatives
4. A copy of Minutes of the General Assembly meeting of the two companies regarding the acquisition.

5. Approval of Ministry of Industry and Trade regarding the acquisition.
6. Financial statements of the acquired company after the final approving on the acquisition.

## **Steps and procedures for implementing the service**

1. Suspending the shares of the acquired company from trading until completing the acquisition procedures after receiving the approval of the Ministry of Industry and Trade on acquisition process.
2. Reviewing the application of acquisition to make sure that it contains all required information
3. Completing the acquisition procedures at the JSC and the SDC
4. Determining a day to resume trading on the share's of acquired company

## **Service Fees**

None

## **Approximate Time for Completing the Service**

Two working days after completing all necessary procedures

## **Contact Details**

Listing and Operations Dept. / The ASE

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