9.4% Increase in Net Profits of Companies Listed on the ASE in the First Half of 2025, and the ASEGI Increased By 17.1%

August 03, 2025

Mr. Mazen Wathaifi Chief Executive Officer of Amman Stock Exchange (ASE) said that 94% out of 161 listed companies have provided the ASE with their reviewed quarterly financial statements for the period ended 30/6/2025 within the specified period, through the e- disclosure System XBRL. This high percentage reflects the compliance of listed companies with the laws and regulations, and the compliance of such companies with the principles of transparency and disclosure.

Mr. Wathaifi added that all listed companies on the ASE should provide their reviewed interim financial statements within the specified period, according to the Directives for Listing Securities on the ASE. He also confirmed that the ASE posts these financial statements on the ASE website www.exchange.jo under Circulars and Disclosures/ Semiannual reports window.

He said that profits after tax attributable to the company's shareholders for the first half of 2025 for the public shareholding companies listed on the ASE that provided their financial statements

increased to reach JD1059.8 million, compared to JD968.3 million for the first half of 2024, an increase of 9.4%. Profits before tax for these companies also increased, reaching JD1519.2 million for the first half of 2025, compared to JD1419.3 million for the first half of 2024, an increase of 7.0%.

In terms of sectors, profits after tax for the financial sector increased by 12.5%, the services sector increased by 5.3%, and the industrial sector increased by 4.6%.

Mr. Wathaifi pointed out that these positive results achieved by the listed companies, and the increase in their net profits during the first half of this year—despite the difficult circumstances and the economic and geopolitical challenges in the region and globally—affirm the strength, and resilience of the national economy and its ability to overcome these challenges. This performance is supported by a stable investment environment, the ongoing implementation of Economic Modernization vision projects, and positive macroeconomic indicators. These include several economic sectors achieving positive growth rates, which contributed to a rise in the GDP growth rate to 2.7% in the first quarter of this year, exceeding expectations. Additionally, inflationary pressures were contained at around 2% during the first half of the year, foreign reserves at the Central Bank rose to about USD 22 billion, and total exports increased by 9.2% over the first five months. These and other positive indicators reflect the success and effectiveness of the implemented economic, structural, and legislative reforms, enhancing optimism and confidence in achieving further positive outcomes and accomplishments on the economic front.

He also pointed out that these developments in the national economy, the performance of listed companies, and the positive indicators were reflected on the performance of the ASE, which has witnessed a positive trend and an increase in its performance indicators from the beginning of the year until the end of July 2025. The ASE General Index (ASEGI) recorded a 17.1% increase, the ASE20 increased by 17.6%, and the Total Return Index (ASETR) increased by 26.6%. Additionally, the market capitalization increased by JD4.6 billion, or 26.3%. The average daily trading value over the last three months also rose to JD10.5 million, compared to JD5.1 million during the same period last year.

He indicated that, the ASE has suspended the trading of shares of the ARABIA INSURANCE COMPANY - JORDAN (AICJ) and AL MANARA ISLAMIC INSURANCE COMPANY(MIIC). Additionally, it suspended the trading of shares of AL-NISR AL-ARABI INSURANCE (AAIN) in its main sector and transferred its trading to the Unlisted Securities Market (OTC), according to the decision of the Board of Commissioners of Jordan Securities Commission dated 30/7/2025, for failing to provide the ASE with their reviewed interim financial statements for the period ended 30/06/2025. The companies will remain suspended in their main markets until they provide the ASE with the required financial statements.

Mr. Wathaifi also indicated that the ASE will continue suspending the trading in shares of THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN (MDGF), UNION INVESTMENT CORPORATION (UINV), FIRST FINANCE Company (FFCO), DIMENSIONS:JORDAN AND EMIRATES COMMERCIAL INVESTMENTS CORPORATION (JEDI), JORDANIAN MUTUAL FUNDS MANAGEMENT Company (FUND), UNION TOBACCO & CIGARETTE INDUSTRIES Company (UTOB) and JORDAN STEEL Company (JOST) for failing to provide the ASE with their previous financial statements or failing to pay the due charges or submission of an insolvency declaration

request against it or the presence of an adverse opinion in the auditor’s report on the previous financial statements, in addition to failing to provide the ASE with their reviewed interim financial statements for the period ended 30/6/2025, noting that the shares of these companies shall continue to be available for trading in the Unlisted Securities Market.