# The Jordan Securities Commission Publishes Key Highlights of the Draft Amended Securities Law

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The Cabinet approved on Sunday a draft law amending the Securities Law for 2026 and referred it to the Lower House of Parliament to proceed with the constitutional process for its enactment.

The draft law aligns the responsibilities of the Jordan Securities Commission with those set out in the Law Regulating Dealings in Foreign Exchanges and the Law Regulating Dealings in Virtual Assets, Investment in Such Assets, and the Licensing of Companies Operating in that sector. It also changes the commission's name to the Capital Market Authority.

The draft excludes securities from the Law on Government Ownership of Funds Subject to Prescription, given that the Securities Depository Center maintains ownership records and ensures that ownership rights and related financial entitlements do not lapse over time.

The legislation regulates trading in digital securities to keep pace with developments in financial technology. It also sets minimum and maximum interest rates that financial services companies may charge to protect investors from excessive rates. In addition, it safeguards investor rights by requiring listed companies to take into account the interests of minority shareholders before making major decisions related to corporate restructuring and mergers.

Mutual funds will be permitted to invest in new asset classes, including real estate, with the aim of diversifying investments and reducing risk. The draft law also allows baskets of shares in multiple companies to be traded as a single unit on the capital market.

The legislation provides for the licensing of equity crowdfunding platforms to pool small savings into larger, productive investments through an organized and regulated mechanism.

It requires companies whose securities are registered with the commission to transfer undistributed or unclaimed dividends to the Securities Depository Center so that they can be paid to their rightful beneficiaries, thereby protecting investor rights.

As part of efforts to strengthen governance and integrity, the draft law prohibits commissioners of the authority and their relatives from trading in or owning stakes in financial services companies, in accordance with instructions to be issued for that purpose.

The amendments also enhance cooperation between the authority and Arab and international regulatory bodies to strengthen capital market governance, improve oversight of licensed entities,

and combat unlawful practices.