The Companies' Third Quarter Reports for the year 2008

November 03, 2008

The CEO of Amman Stock Exchange, Mr. Jalil Tarif, said that the time limit of submitting the quarterly reports from the companies listed at the First Market has ended by the end of Thursday 30/10/2008. The number of companies which submitted their audited quarterly reports reached 116 companies representing (92.8%) of the overall companies listed at the First Market.

By virtue of the ASE (15/B) Listing Directives, all companies listed at the First Market must submit reviewed quarterly reports during the first month follows the said quarter. Such a step assures the First Market companies' transparency and disclosure in addition to abiding by other strict conditions relating to their financial position, profitability and shares liquidity.

Tarif added that the ASE circulates these reports to the brokerage firms, post them on, ASE boards and on the ASE website (Arabic version) 194.165.154.66 in the Circulars and Disclosures/quarterly reports window.

Tarif also said that Industrial Development Bank, Universal Modern Industries, International Ceramic Industries have submitted their un-reviewed quarterly reports. Whereas, Jordan National Bank, Beit Al-Mal Saving & Investment for Housing, United Arab Investors Jordan Phosphate Mines, Al-Qaria Food and Vegetable Oil Industries, Arab Pharmaceutical Manufacturing have not submitted their reviewed quarterly report in breach of Article (15/B) of the Directives for Listing securities.