ASE Chairman of the Working Committee of FEAS

November 10, 2008

The ASE, represented by the Deputy CEO, Mr. Nader Azer, participated in the Fourteenth Annual Meeting of the Federation of Euro-Asian Stock Exchanges (FEAS) which was held in Abu Dhabi in the period November 10-12,2008. The ASE was re-elected unanimously for a third term of two years as the chairman of the Working Committee. Mr. Azar chaired the meeting of FEAS Working Committee (WC) which comprised of 32 members from central and south east Asia as well as the Middle East countries.

During the meetings several issues were discussed such as the Federation plan for the year 2008, the closing statements for the year 2007, approving the financial statements for the Federation and appointing the auditor. In addition to the revenues and expenditure analysis of the FEAS members, revising the semi-annual report of the Federation and the bilateral exchange visit program between the Federation members. Also, the future activity plan and the budget for the year 2009 were discussed. The members finally agreed on holding the next meeting in 2009 in Montenegro. They also elected Istanbul Stock Exchange as the chairman of the Federation, Muscat Securities Market as the deputy chairman, and Baghdad Securities Market and Sarajevo Stock Exchange as members in the executive committee instead of Karachi and Ukraine stock exchanges.